

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: PRATT, DOUG

OLSON, ELIZABETH J

§ Case No. 09-38350

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on October 14, 2009. The undersigned trustee was appointed on October 14, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 10,982.97

Funds were disbursed in the following amounts:

Administrative expenses 0.00

Payments to creditors 0.00

Non-estate funds paid to 3rd Parties 0.00

Payments to the debtor 0.00

Leaving a balance on hand of<sup>1</sup> \$ 10,982.97

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 03/17/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,848.30. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,848.30, for a total compensation of \$1,848.30. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$14.40, for total expenses of \$14.40.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/19/2010 By: /s/CHARLES J. MYLER  
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 09-38350

Case Name: PRATT, DOUG

OLSON, ELIZABETH J

Period Ending: 03/19/10

Trustee: (330510) CHARLES J. MYLER

Filed (f) or Converted (c): 10/14/09 (f)

§341(a) Meeting Date: 11/23/09

Claims Bar Date: 03/17/10

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Timeshare: Lake Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
2	Location: 240 N Worth, Single Family Home Orig. Asset Memo: Imported from original petition Doc# 1	202,000.00	134,247.00	DA	0.00	FA
3	Mid America/National City Bank checking Orig. Asset Memo: Imported from original petition Doc# 1	2,500.00	0.00	DA	0.00	FA
4	Misc household furniture & appliances; TV, washe Orig. Asset Memo: Imported from original petition Doc# 1	1,500.00	0.00	DA	0.00	FA
5	Art objects Orig. Asset Memo: Imported from original petition Doc# 1	600.00	0.00	DA	0.00	FA
6	clothing Orig. Asset Memo: Imported from original petition Doc# 1	100.00	0.00	DA	0.00	FA
7	Misc costume jewelry Orig. Asset Memo: Imported from original petition Doc# 1	700.00	0.00	DA	0.00	FA
8	Camera Orig. Asset Memo: Imported from original petition Doc# 1	220.00	0.00	DA	0.00	FA
9	Pension Plan- The Northern Trust Company Orig. Asset Memo: imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
10	car Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
11	1996 Honda Odyssey 132,000 miles Orig. Asset Memo: Imported from original petition Doc# 1	1,975.00	0.00	DA	0.00	FA
12	2004 Hyundai Elantra 52,000 miles Orig. Asset Memo: Imported from original petition	3,775.00	0.00	DA	0.00	FA

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 09-38350  
Case Name: PRATT, DOUG  
OLSON, ELIZABETH J  
Period Ending: 03/19/10

Trustee: (330510) CHARLES J. MYLER  
Filed (f) or Converted (c): 10/14/09 (f)  
§341(a) Meeting Date: 11/23/09  
Claims Bar Date: 03/17/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
Doc# 1					
13 computer, printer Orig. Asset Memo: Imported from original petition Doc# 1	350.00	0.00	DA	0.00	FA
29 Pension Motorola Orig. Asset Memo: Imported from Amended Doc#: 21	Unknown	0.00	DA	0.00	FA
33 Check Insurance Proceeds Orig. Asset Memo: Imported from Amended Doc#: 21	10,981.81	10,981.81		10,981.81	FA
Int INTEREST (u)	Unknown	N/A		1.16	Unknown
16 Assets Totals (Excluding unknown values)	\$224,701.81	\$145,228.81		\$10,982.97	\$0.00

#### Major Activities Affecting Case Closing:

Trustee has received hospital insurance check; will file final report

Initial Projected Date Of Final Report (TFR): March 31, 2010

Current Projected Date Of Final Report (TFR): March 31, 2010

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-38350  
Case Name: PRATT, DOUG  
OLSON, ELIZABETH J  
Taxpayer ID #: 54-6879388  
Period Ending: 03/19/10

Trustee: CHARLES J. MYLER (330510)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*42-65 - Money Market Account  
Blanket Bond: \$5,000,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/08/09	{33}	United American Insurance Co.	Insurance proceeds	1129-000	10,981.81		10,981.81
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.32		10,982.13
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.43		10,982.56
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.41		10,982.97

ACCOUNT TOTALS	10,982.97	0.00	\$10,982.97
Less: Bank Transfers	0.00	0.00	
Subtotal	10,982.97	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,982.97	\$0.00	

Net Receipts : 10,982.97

Net Estate : \$10,982.97

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****42-65	10,982.97	0.00	10,982.97
	\$10,982.97	\$0.00	\$10,982.97

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-38350  
Case Name: PRATT, DOUG  
Trustee Name: CHARLES J. MYLER

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i> <u>CHARLES J. MYLER</u>	\$ 1,848.30	\$
<i>Attorney for trustee</i> <u>Myler, Ruddy &amp; McTavish</u>	\$ 1,960.00	\$
<i>Appraiser</i> _____	\$	\$
<i>Auctioneer</i> _____	\$	\$
<i>Accountant</i> _____	\$	\$
<i>Special Attorney for trustee</i> _____	\$	\$
<i>Charges,</i> <u>U.S. Bankruptcy Court</u>	\$	\$
<i>Fees,</i> <u>United States Trustee</u>	\$	\$
<i>Other</i> _____	\$	\$
<i>Trustee</i> <u>Charles J. Myler</u>	\$	\$ 14.40

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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Attorney for debtor	_____	\$ _____	\$ _____
Attorney for	_____	\$ _____	\$ _____
Accountant for	_____	\$ _____	\$ _____
Appraiser for	_____	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 43,319.66 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 16.5 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	<u>Gregory M. Karr, D.D.S.</u>	\$ <u>1,475.04</u>	\$ <u>243.81</u>
<u>2</u>	<u>American Express Centurion Bank</u>	\$ <u>6,934.60</u>	\$ <u>1,146.21</u>
<u>3</u>	<u>eCAST Settlement Corporation, assignee</u>	\$ <u>29,248.60</u>	\$ <u>4,834.48</u>
<u>4</u>	<u>Motorola Employees Credit Union</u>	\$ <u>5,343.85</u>	\$ <u>883.28</u>
<u>5</u>	<u>Capital Recovery III LLC As Assignee</u>	\$ <u>317.57</u>	\$ <u>52.49</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.